

**FY 2008-2009 – ANNUAL REPORT
FINANCE COMMITTEE**

The three ballot questions recently mailed to the membership all failed. That is really unfortunate and it will put the Crystal Lakes Road & Recreation Association in a bind. This is the third straight year we were not able to put the desired amount (\$40,000) into our Repair and Replacement Fund. Not good, not good! As I stated last year, we should have about \$500,000 in our Repair and Replacement Fund. As of April 30, 2009, we had no funds in the Major R&R account. The repairs that really need to be done obviously will not be done. Let's all hope that nothing major breaks down. Something else that is obvious – there will be no road improvement work done! And let's all wish each other good luck with the beetle problem.

The Finance Committee was able to put together a balanced budget for the Road & Recreation Association, thanks to the cost of living increase in our annual dues. I wish to take this opportunity to thank the Finance Committee, our manager and our office staff for their input and work putting this budget together.

Thank you, Ray Williams

Finance Committee Members:

George Deaton

Helen Koller

Bob Rogers

Jim Sidebottom

Ray Williams, Chairperson